

## Press release

# Aebi Schmidt continues to grow in North America

CH-Frauenfeld, July 26, 2023 – **The Aebi Schmidt Group acquired on July 24, 2023 the Snow Products Business of Oshkosh Corporation, based in Oshkosh, Wisconsin (USA) and will integrate this business into its subsidiary M-B Companies, Inc. based in Chilton, Wisconsin (USA).**

“This will strengthen our business in North America, both in sales, production and in the After Sales business, which we would like to expand further”, says Barend Fruithof, Group CEO of Aebi Schmidt, explaining the transaction.

The Aebi Schmidt Group will use this opportunity to expand its own Snow Products position in North America. “The acquisition also makes a lot of sense for us from a business point of view”, says Steffen Schewerda, CEO Aebi Schmidt North America. “The integration of the acquired business at M-B’s Chilton location will further utilize the new production facility built there in 2021/22.”

“We are convinced that the acquisition will also benefit Oshkosh's existing customers”, says Fruithof. “Aebi Schmidt has extensive industry experience and an extensive customer network. And we ourselves see an opportunity to further expand our After Sales business.”

*Oshkosh Corporation is a leading manufacturer of purpose-built vehicles and equipment. The Aebi Schmidt Group is a global leader in intelligent solutions for customers who care for clean and safe infrastructure and cultivate challenging grounds. The unique variety of its range of products comprises its own vehicles as well as innovative attachable and demountable devices for individual vehicle equipment.*

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### Further information:

<https://www.aebi-schmidt.com>  
<https://www.youtube.com/AebiSchmidtGroup>  
<https://media.aebi-schmidt.com> (pictures, logos)

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### About the Aebi Schmidt Group

The Aebi Schmidt Group is a global leader in intelligent solutions for customers who care for clean and safe infrastructure and cultivate challenging grounds. The unique variety of its range of products comprises its own vehicles as well as innovative attachable and demountable devices for individual vehicle equipment. The products combined with a support and service program perfectly tailored to sophisticated customer needs offer the appropriate solution to nearly any challenge. The globally active Group with headquarters in Switzerland generated an annual turnover of € 840 million in 2022 and employs around 3,000 people in 16 sales organisations and over a dozen production facilities worldwide. The company is represented in a further 90 countries through established dealer partnerships. The portfolio consists of the product brands Aebi, Schmidt, Nido, Arctic, Monroe, Towmaster, Swenson, Meyer, MB and ELP –all well established on the market, some of which have been represented for more than 100 years.